

	REIT Data as of 02/28/2025							
REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-58.31%	-80.56%	N/A	NA	0.0%	Shopping Center	Micro Cap
Macerich Company	MAC	-13.19%	-9.44%	11.64	-16.80%	3.8%	Malls	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	-11.62%	-15.58%	5.27	-35.29%	6.6%	Office	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	-10.16%	-9.56%	7.72	-21.91%	4.2%	Hotel	Small Cap
Creative Media & Community Trust	CMCT	-9.47%	-69.42%	NA	NA	0.0%	Office	Micro Cap
Power REIT	PW	-9.16%	-13.54%	N/A	NA	0.0%	Infrastructure	Micro Cap
Park Hotels & Resorts Inc.	PK	-8.97%	-12.72%	5.81	-44.83%	8.1%	Hotel	Mid Cap
Kilroy Realty Corporation	KRC	-8.51%	-11.74%	8.76	-28.38%	6.1%	Office	Mid Cap
Iron Mountain Incorporated	IRM	-8.27%	-11.36%	27.10	15.54%	3.4%	Data Center	Large Cap
COPT Defense Properties	CDP	-8.19%	-12.67%	10.14	-21.06%	4.5%	Office	Mid Cap
Brandywine Realty Trust	BDN	-8.01%	-7.19%	6.79	-44.94%	11.9%	Office	Small Cap
Paramount Group, Inc.	PGRE	-7.77%	-8.70%	8.87	-29.48%	0.0%	Office	Small Cap
Chatham Lodging Trust	CLDT	-7.55%	-9.72%	7.46	-29.51%	3.5%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	-7.50%	-11.49%	11.17	-22.37%	3.4%	Hotel	Mid Cap
American Assets Trust, Inc.	AAT	-7.50%	-14.47%	11.26	-35.83%	6.1%	Diversified	Small Cap
Equity Commonwealth	EQC	-6.90%	-8.47%	NA	NA	0.0%	Office	Mid Cap
Site Centers Corp.	SITC	-6.48%	-8.37%	18.58	-24.62%	0.0%	Shopping Center	Mid Cap
DiamondRock Hospitality Company	DRH	-6.26%	-8.86%	8.00	-30.33%	1.5%	Hotel	Small Cap
NewLake Capital Partners	NLCP	-6.19%	-10.00%	7.91	-21.05%	10.9%	Industrial	Small Cap
Armada Hoffler Properties, Inc.	AHH	-6.13%	-10.26%	8.55	-23.88%	8.9%	Diversified	Small Cap
Pebblebrook Hotel Trust	PEB	-5.94%	-8.86%	7.68	-41.03%	0.3%	Hotel	Small Cap
Douglas Emmett, Inc.	DEI	-5.77%	-6.79%	11.96	-21.10%	4.4%	Diversified	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	-5.68%	-5.22%	11.61	-17.15%	4.4%	Hotel	Mid Cap Mid Cap
	RLJ	-5.03%	-9.30%	5.91	-44.58%	4.7 % 6.5%	Hotel	
RLJ Lodging Trust Digital Realty Trust, Inc.	DLR	-4.60%	-11.85%	22.15	-44.58%	3.1%	Data Center	Small Cap Large Cap
	SQFT	-4.03%	-11.85%	9.19	7.53% NA	0.0%	Diversified	Micro Cap
Presidio Property Trust	SUFT							
SL Green Realty Corp.		-3.85%	-4.23%	11.90	-13.09%	4.8%	Office	Mid Cap
Apple Hospitality REIT, Inc.	APLE	-3.56%	-2.49%	9.40	-20.38%	6.5%	Hotel	Mid Cap
Host Hotels & Resorts, Inc.	HST	-3.47%	-7.93%	8.38	-32.41%	5.0%	Hotel	Large Cap
Ashford Hospitality Trust, Inc.	AHT	-3.14%	7.37%	0.89	NA	0.0%	Hotel	Micro Cap
Community Healthcare Trust Incorporated	CHCT	-3.10%	0.03%	9.67	-26.47%	10.0%	Health Care	Small Cap
Empire State Realty Trust, Inc.	ESRT	-3.03%	-10.17%	10.23	-37.91%	1.5%	Office	Small Cap
Boston Properties, Inc.	BXP	-3.02%	-4.61%	10.14	-15.27%	5.5%	Office	Large Cap
CTO Realty Growth	СТО	-3.01%	-3.40%	10.01	-18.88%	8.0%	Shopping Center	Small Cap
Federal Realty Investment Trust	FRT	-2.95%	-4.88%	14.75	-13.52%	4.2%	Shopping Center	Mid Cap
Vornado Realty Trust	VNO	-2.82%	0.00%	19.25	-13.43%	1.8%	Office	Mid Cap
Summit Hotel Properties, Inc.	INN	-2.40%	-4.39%	6.63	-34.94%	4.9%	Hotel	Small Cap
CareTrust REIT, Inc.	CTRE	-2.38%	-4.36%	14.81	22.02%	4.5%	Health Care	Mid Cap
Seritage Growth Properties	SRG	-2.14%	-11.17%	N/A	NA	0.0%	Triple Net	Small Cap
Lamar Advertising Company (REIT)	LAMR	-1.73%	2.05%	13.92	NA	5.0%	Advertising	Large Cap
Weyerhaeuser Company	WY	-1.70%	6.93%	18.70	-23.49%	2.8%	Timber	Large Cap
Alpine Income Property Trust	PINE	-1.66%	-1.25%	9.55	-20.20%	6.9%	Triple Net	Micro Cap
Kimco Realty Corporation	KIM	-1.56%	-5.68%	12.91	-13.90%	4.5%	Shopping Center	Large Cap
JBG SMITH Properties	JBGS	-1.10%	-0.20%	N/A	-45.05%	4.6%	Diversified	Small Cap
CubeSmart	CUBE	-1.01%	-2.46%	15.57	-12.88%	5.0%	Self-Storage	Mid Cap
Kite Realty Group Trust	KRG	-0.95%	-8.07%	11.12	-20.83%	4.7%	Shopping Center	Mid Cap
City Office REIT, Inc.	CIO	-0.94%	-2.80%	4.76	-52.79%	7.6%	Office	Micro Cap
Extra Space Storage Inc.	EXR	-0.94%	1.98%	18.41	-2.61%	4.2%	Self-Storage	Large Cap
FrontView REIT	FVR	-0.81%	-5.68%	14.30	-19.79%	5.0%	Triple Net	Micro Cap
Easterly Government Properties, Inc.	DEA	-0.79%	-0.79%	9.44	-23.32%	9.4%	Office	Small Cap
ndustrial Logistics Properties Trust	ILPT	-0.76%	8.22%	N/A	-67.65%	1.0%	Industrial	Micro Cap
Bluerock Homes Trust	BHM	-0.69%	-13.11%	N/A	NA	0.0%	Single Family Housing	Micro Cap
Cousins Properties Incorporated	CUZ	-0.66%	0.03%	11.00	-3.63%	4.2%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	-0.52%	-3.09%	8.61	-21.27%	6.9%	Office	Mid Cap
Equinix, Inc. (REIT)	EQIX	-0.48%	-3.56%	33.43	9.39%	2.1%	Data Center	Large Cap
Acadia Realty Trust	AKR	0.09%	-4.55%	17.50	-0.07%	3.5%	Shopping Center	Small Cap
Retail Opportunity Investments Corp.	ROIC	0.11%	0.75%	N/A	NA	NA	Shopping Center	Small Cap

Apartment Investment and Management Company	AIV	0.11%	6.28%	47.63	NA	0.0%	Multifamily	Small Cap
InvenTrust Properties	IVT	0.13%	-1.16%	16.08	-8.37%	3.0%	Shopping Center	Small Cap
Office Properties Income Trust	OPI	0.36%	-7.83%	0.86	NA	4.4%	Office	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	0.38%	7.97%	9.45	-26.34%	10.6%	Industrial	Mid Cap
Lineage, Inc.	LINE	0.42%	2.87%	22.61	-25.79%	3.5%	Industrial	Large Cap
Farmland Partners Inc.	FPI	0.51%	0.25%	58.65	-15.84%	2.0%	Land	Small Cap
Healthpeak Properties	DOC	0.57%	2.51%	11.03	-15.54%	6.0%	Health Care	Mid Cap
Curbline Properties Corp.	CURB	0.65%	6.07%	24.53	7.82%	2.6%	Shopping Center	Mid Cap
Gladstone Commercial Corporation	GOOD	0.75%	1.19%	11.44	-0.27%	7.4%	Triple Net	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	1.09%	2.34%	9.79	NA	6.5%	Advertising	Mid Cap
Generation Income Properties	GIPR	1.14%	-2.75%	NA	NA	0.0%	Triple Net	Micro Cap
Sabra Health Care REIT, Inc.	SBRA	1.21%	-2.36%	11.39	16.03%	7.2%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	1.21%	-0.90%	12.56	31.59%	7.3%	Health Care	Mid Cap
Getty Realty Corp.	GTY	1.26%	4.22%	13.57	1.75%	6.0%	Triple Net	Small Cap
Global Self Storage	SELF	1.26%	-1.97%	14.93	-43.82%	5.6%	Self-Storage	Micro Cap
Urban Edge Properties	UE	1.28%	-4.19%	14.69	-19.94%	3.7%	Shopping Center	Mid Cap
Rayonier Inc.	RYN	1.34%	1.49%	16.45	-21.43%	4.1%	Timber	Mid Cap
	ALEX		2.09%	16.06		5.0%		
Alexander & Baldwin, Inc.	SOHO	1.46% 1.56%	-11.96%	1.08	-26.48% NA	5.0%	Diversified Hotel	Small Cap
Sotherly Hotels Inc.	REXR	1.62%	-11.96%	17.18	-16.78%	4.2%	Industrial	Micro Cap
Rexford Industrial Realty, Inc.	PSA	1.62%		17.18	-16.78% -5.24%	4.2% 4.0%		Large Cap
Public Storage			1.40%				Self-Storage	Large Cap
Orion Office REIT	ONL	1.73%	11.05%	6.54	NA	9.7%	Office	Micro Cap
CBL Properties	CBL	1.86%	6.02%	N/A	NA	5.1%	Malls	Small Cap
Essential Properties Realty Trust	EPRT	1.93%	4.60%	16.18	24.77%	3.6%	Triple Net	Mid Cap
LTC Properties, Inc.	LTC	1.98%	2.10%	12.81	5.91%	6.5%	Health Care	Small Cap
Whitestone REIT	WSR	1.99%	-3.25%	12.56	-23.22%	4.0%	Shopping Center	Small Cap
Agree Realty Corporation	ADC	2.04%	5.48%	17.42	16.70%	4.1%	Triple Net	Mid Cap
AvalonBay Communities, Inc.	AVB	2.11%	2.82%	19.73	-0.60%	3.1%	Multifamily	Large Cap
Sila Realty Trust	SILA	2.25%	4.52%	12.03	-9.17%	6.3%	Health Care	Small Cap
Universal Health Realty Income Trust	UHT	2.25%	7.28%	N/A	NA	7.4%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	2.27%	1.06%	10.79	-6.50%	7.2%	Health Care	Mid Cap
Saul Centers, Inc.	BFS	2.55%	-1.93%	12.44	-27.28%	6.3%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	2.68%	-0.12%	14.58	2.44%	3.3%	Shopping Center	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	3.21%	-2.58%	9.14	-28.23%	5.5%	Industrial	Small Cap
Netstreit	NTST	3.31%	5.72%	11.80	-12.08%	5.6%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	3.51%	-2.46%	14.97	-3.94%	6.8%	Triple Net	Small Cap
Gaming and Leisure Properties, Inc.	GLPI	3.64%	4.13%	12.69	3.77%	6.1%	Casino	Large Cap
Terreno Realty Corporation	TRNO	3.67%	14.68%	25.75	9.20%	2.9%	Industrial	Mid Cap
PotlatchDeltic Corporation	PCH	3.80%	18.29%	17.59	-17.92%	3.9%	Timber	Mid Cap
Franklin Street Properties Corp.	FSP	3.87%	3.30%	15.67	NA	2.1%	Office	Micro Cap
Prologis, Inc.	PLD	3.92%	17.24%	21.53	0.82%	3.3%	Industrial	Large Cap
National Storage Affiliates Trust	NSA	3.96%	1.87%	16.12	-9.10%	5.9%	Self-Storage	Mid Cap
InnSuites Hospitality Trust	IHT	3.97%	21.73%	N/A	NA	0.8%	Hotel	Micro Cap
Modiv Industrial	MDV	4.56%	3.56%	11.21	-27.29%	7.7%	Industrial	Micro Cap
Service Properties Trust	SVC	4.56%	17.73%	2.75	NA	1.3%	Diversified	Small Cap
Medalist Diversified REIT	MDRR	4.60%	-1.18%	N/A	NA	2.0%	Diversified	Micro Cap
Strawberry Fields REIT	STRW	4.64%	11.20%	8.59	1.94%	4.8%	Health Care	Micro Cap
Equity LifeStyle Properties, Inc.	ELS	4.78%	2.97%	22.33	-0.05%	3.0%	Manufactured Housing	Large Cap
Hudson Pacific Properties, Inc.	HPP	4.79%	8.25%	7.23	-63.30%	0.0%	Office	Small Cap
Four Corners Property Trust, Inc.	FCPT	4.81%	5.93%	16.68	17.72%	4.9%	Triple Net	Mid Cap
Realty Income Corporation	0	4.88%	7.83%	13.01	-1.86%	4.9 % 5.6%	Triple Net	Large Cap
	COLD	4.94%	7.15%	18.48	-22.10%	3.8%	Industrial	Mid Cap
Americold Realty Trust								
Equity Residential	EQR	5.01%	4.35%	18.69	-5.02%	3.6%	Multifamily	Large Cap
Alexandria Real Estate Equities, Inc.	ARE	5.04%	4.83%	11.00	-23.97%	5.2%	Office	Large Cap
National Health Investors, Inc.	NHI	5.23%	3.42%	15.32	38.63%	5.0%	Health Care	Mid Cap
BRT Apartments Corp.	BRT	5.25%	0.06%	14.52	-40.33%	5.5%	Multifamily	Small Cap
American Healthcare REIT, Inc.	AHR	5.30%	4.82%	18.85	36.78%	3.4%	Health Care	Mid Cap
Uniti Group Inc.	UNIT	5.32%	4.36%	4.56	NA	0.0%	Infrastructure	Small Cap
Crown Castle International Corp. (REIT)	CCI	5.40%	3.68%	14.08	-22.42%	6.7%	Infrastructure	Large Cap

Peakstone Realty Trust	PKST	5.49%	2.44%	5.29	-48.41%	7.9%	Office	Small Cap
STAG Industrial, Inc.	STAG	5.63%	7.14%	14.48	-12.27%	4.1%	Industrial	Mid Cap
Gladstone Land Corporation	LAND	5.95%	6.52%	21.34	-20.79%	4.9%	Land	Small Cap
/eris Residential	VRE	6.21%	1.80%	28.07	-19.08%	1.9%	Multifamily	Small Cap
UMH Properties, Inc.	UMH	6.52%	1.50%	18.44	-8.95%	4.5%	Manufactured Housing	Small Cap
Regency Centers Corporation	REG	6.77%	3.75%	17.00	1.20%	3.7%	Shopping Center	Large Cap
American Homes 4 Rent	AMH	6.87%	-1.10%	20.04	-8.55%	3.2%	Single Family Housing	Large Cap
First Industrial Realty Trust, Inc.	FR	6.91%	13.86%	19.72	-1.41%	3.1%	Industrial	Mid Cap
Simon Property Group, Inc.	SPG	7.03%	8.06%	14.82	13.44%	4.5%	Malls	Large Cap
Broadstone Net Lease	BNL	7.05%	6.24%	10.96	-9.84%	6.9%	Triple Net	Mid Cap
Brixmor Property Group Inc.	BRX	7.29%	1.48%	12.58	-7.26%	4.1%	Shopping Center	Mid Cap
Sun Communities, Inc.	SUI	7.63%	10.72%	19.14	-2.49%	2.8%	Manufactured Housing	Large Cap
Lexington Realty Trust	LXP	7.69%	10.34%	14.15	-18.11%	6.0%	Diversified	Mid Cap
NNN REIT	NNN	7.77%	5.45%	12.61	-0.88%	5.5%	Triple Net	Mid Cap
NexPoint Residential Trust, Inc.	NXRT	7.78%	1.92%	15.85	-13.89%	4.8%	Multifamily	Small Cap
EastGroup Properties, Inc.	EGP	7.80%	13.93%	20.52	3.12%	3.1%	Industrial	Mid Cap
Postal Realty Trust	PSTL	7.81%	8.72%	14.78	-19.86%	7.0%	Triple Net	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	8.01%	4.74%	15.76	11.03%	3.1%	Shopping Center	Mid Cap
UDR, Inc.	UDR	8.24%	5.18%	18.02	-4.60%	3.8%	Multifamily	Large Cap
Centerspace	CSR	8.95%	0.06%	13.48	-12.12%	4.7%	Multifamily	Small Cap
Camden Property Trust	CPT	9.10%	6.91%	18.35	-5.53%	3.4%	Multifamily	Large Cap
VICI Properties Inc.	VICI	9.14%	11.23%	N/A	3.55%	5.3%	Casino	Large Cap
Invitation Homes Inc.	INVH	9.18%	6.38%	17.66	-11.58%	3.4%	Single Family Housing	Large Cap
Essex Property Trust, Inc.	ESS	9.49%	10.11%	19.52	5.92%	3.3%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	10.18%	9.87%	19.04	3.91%	3.6%	Multifamily	Large Cap
SBA Communications Corporation (REIT)	SBAC	10.30%	6.92%	N/A	-27.54%	2.0%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	11.18%	12.11%	20.17	-0.91%	3.2%	Infrastructure	Large Cap
Global Net Lease, Inc.	GNL	11.27%	13.95%	8.35	-32.87%	13.8%	Triple Net	Small Cap
Global Medical REIT Inc.	GMRE	12.24%	13.99%	10.22	-19.24%	9.5%	Health Care	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	12.55%	-4.33%	5.31	NA	7.0%	Hotel	Micro Cap
Welltower Inc.	WELL	12.97%	22.34%	31.82	116.22%	1.7%	Health Care	Large Cap
Independence Realty Trust, Inc.	IRT	13.48%	9.88%	18.56	4.52%	2.9%	Multifamily	Mid Cap
Elme Communities	ELME	13.96%	13.88%	18.48	-12.96%	4.1%	Diversified	Small Cap
Diversified Healthcare Trust	DHC	14.11%	23.54%	18.26	-9.87%	1.4%	Health Care	Small Cap
Ventas, Inc.	VTR	14.50%	17.47%	20.19	38.62%	2.8%	Health Care	Large Cap
Clipper Realty Inc.	CLPR	14.71%	2.18%	N/A	-36.93%	8.1%	Diversified	Micro Cap
W. P. Carey Inc.	WPC	14.85%	17.86%	13.08	9.94%	5.5%	Triple Net	Large Cap
Safehold Inc.	SAFE	15.11%	0.97%	10.57	-28.98%	3.8%	Land	Small Cap
Alexander's, Inc.	ALX	15.35%	9.52%	18.64	25.93%	8.4%	Diversified	Small Cap
EPR Properties	EPR	15.74%	21.24%	10.55	3.82%	6.4%	Diversified	Mid Cap
Medical Properties Trust, Inc.	MPW	25.80%	49.37%	9.06	54.75%	5.4%	Health Care	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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