



## REIT NAV Data as of 02/28/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$18.60	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$124.23	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$32.49	\$31.38	3.55%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$50.15	\$48.33	3.77%	Casino	Large Cap
Digital Realty Trust, Inc.	DLR	\$156.32	\$145.37	7.53%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX	\$904.62	\$827.00	9.39%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$93.17	\$80.64	15.54%	Data Center	Large Cap
JBG SMITH Properties	JBGS	\$15.34	\$27.92	-45.05%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	\$4.68	\$7.42	-36.93%	Diversified	Micro Cap
American Assets Trust, Inc.	AAT	\$22.46	\$35.00	-35.83%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$18.11	\$24.63	-26.48%	Diversified	Small Cap
Armada Hoffer Properties, Inc.	AHH	\$9.18	\$12.06	-23.88%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$17.30	\$21.93	-21.10%	Diversified	Mid Cap
Lexington Realty Trust	LXP	\$8.96	\$10.94	-18.11%	Diversified	Mid Cap
Elme Communities	ELME	\$17.39	\$19.98	-12.96%	Diversified	Small Cap
EPR Properties	EPR	\$53.07	\$51.12	3.82%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$214.34	\$170.20	25.93%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$0.64	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$13.08	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.98	NA	NA	Diversified	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$18.74	\$25.49	-26.47%	Health Care	Small Cap
Global Medical REIT Inc.	GMRE	\$8.80	\$10.90	-19.24%	Health Care	Small Cap
Healthpeak Properties	DOC	\$20.46	\$24.22	-15.54%	Health Care	Mid Cap
Diversified Healthcare Trust	DHC	\$2.83	\$3.14	-9.87%	Health Care	Small Cap
Sila Realty Trust	SILA	\$25.42	\$27.99	-9.17%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$17.13	\$18.32	-6.50%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$11.72	\$11.50	1.94%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$34.89	\$32.94	5.91%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$16.61	\$14.32	16.03%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$25.87	\$21.20	22.02%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$36.84	\$28.00	31.59%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$29.79	\$21.78	36.78%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$69.18	\$49.90	38.62%	Health Care	Large Cap
National Health Investors, Inc.	NHI	\$71.67	\$51.70	38.63%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$5.90	\$3.81	54.75%	Health Care	Small Cap
Welltower Inc.	WELL	\$153.51	\$71.00	116.22%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.92	NA	NA	Health Care	Small Cap
Park Hotels & Resorts Inc.	PK	\$12.28	\$22.26	-44.83%	Hotel	Mid Cap
RLJ Lodging Trust	RLJ	\$9.26	\$16.71	-44.58%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$12.35	\$20.94	-41.03%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$6.47	\$9.95	-34.94%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$16.13	\$23.86	-32.41%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	\$8.23	\$11.81	-30.33%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$8.08	\$11.46	-29.51%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$10.48	\$13.50	-22.37%	Hotel	Mid Cap

Xenia Hotels & Resorts, Inc.	XHR	\$13.44	\$17.21	-21.91%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$14.81	\$18.60	-20.38%	Hotel	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	\$98.89	\$119.36	-17.15%	Hotel	Mid Cap
Sotherly Hotels Inc.	SOHO	\$0.82	NA	NA	Hotel	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	\$7.72	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.87	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.62	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$3.94	\$12.18	-67.65%	Industrial	Micro Cap
Plymouth Industrial REIT, Inc.	PLYM	\$17.34	\$24.16	-28.23%	Industrial	Small Cap
Modiv Industrial	MDV	\$15.21	\$20.92	-27.29%	Industrial	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	\$71.95	\$97.68	-26.34%	Industrial	Mid Cap
Americold Realty Trust	COLD	\$22.93	\$29.44	-22.10%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	\$15.75	\$19.95	-21.05%	Industrial	Small Cap
Rexford Industrial Realty, Inc.	REXR	\$41.32	\$49.65	-16.78%	Industrial	Large Cap
STAG Industrial, Inc.	STAG	\$35.98	\$41.01	-12.27%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$57.08	\$57.89	-1.41%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$123.92	\$122.91	0.82%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$182.85	\$177.32	3.12%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$67.82	\$62.10	9.20%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$217.90	\$300.70	-27.54%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$94.10	\$121.30	-22.42%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$205.62	\$207.50	-0.91%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$5.74	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.15	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$18.66	\$26.28	-28.98%	Land	Small Cap
Gladstone Land Corporation	LAND	\$11.46	\$14.47	-20.79%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.73	\$13.94	-15.84%	Land	Small Cap
Macerich Company	MAC	\$18.04	\$21.68	-16.80%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$186.09	\$164.04	13.44%	Malls	Large Cap
CBL Properties	CBL	\$31.18	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$18.93	\$20.79	-8.95%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$136.15	\$139.62	-2.49%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$68.58	\$68.61	-0.05%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$18.04	\$30.24	-40.33%	Multifamily	Small Cap
Veris Residential	VRE	\$16.93	\$20.92	-19.08%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$42.55	\$49.42	-13.89%	Multifamily	Small Cap
Centerspace	CSR	\$66.19	\$75.32	-12.12%	Multifamily	Small Cap
Camden Property Trust	CPT	\$124.06	\$131.33	-5.53%	Multifamily	Large Cap
Equity Residential	EQR	\$74.17	\$78.09	-5.02%	Multifamily	Large Cap
UDR, Inc.	UDR	\$45.18	\$47.36	-4.60%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$226.18	\$227.55	-0.60%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$168.12	\$161.80	3.91%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$21.80	\$20.86	4.52%	Multifamily	Mid Cap
Essex Property Trust, Inc.	ESS	\$311.57	\$294.15	5.92%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$9.05	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$3.28	\$8.94	-63.30%	Office	Small Cap
City Office REIT, Inc.	CIO	\$5.26	\$11.14	-52.79%	Office	Micro Cap

Peakstone Realty Trust	PKST	\$11.34	\$21.98	-48.41%	Office	Small Cap
Brandywine Realty Trust	BDN	\$5.05	\$9.17	-44.94%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$9.27	\$14.93	-37.91%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$7.59	\$11.73	-35.29%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$4.51	\$6.40	-29.48%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$35.70	\$49.84	-28.38%	Office	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	\$102.26	\$134.49	-23.97%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$11.27	\$14.70	-23.32%	Office	Small Cap
Highwoods Properties, Inc.	HIW	\$29.13	\$37.00	-21.27%	Office	Mid Cap
COPT Defense Properties	CDP	\$27.03	\$34.24	-21.06%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$70.93	\$83.72	-15.27%	Office	Large Cap
Vornado Realty Trust	VNO	\$42.04	\$48.56	-13.43%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$64.54	\$74.26	-13.09%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$30.33	\$31.47	-3.63%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$0.69	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$4.12	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.91	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.88	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$1.62	NA	NA	Office	Mid Cap
Global Self Storage	SELF	\$5.23	\$9.30	-43.82%	Self-Storage	Micro Cap
CubeSmart	CUBE	\$41.28	\$47.38	-12.88%	Self-Storage	Mid Cap
National Storage Affiliates Trust	NSA	\$38.62	\$42.49	-9.10%	Self-Storage	Mid Cap
Public Storage	PSA	\$303.62	\$320.41	-5.24%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$152.56	\$156.65	-2.61%	Self-Storage	Large Cap
Saul Centers, Inc.	BFS	\$37.45	\$51.50	-27.28%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$14.01	\$18.59	-24.62%	Shopping Center	Mid Cap
Whitestone REIT	WSR	\$13.62	\$17.74	-23.22%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$22.93	\$28.96	-20.83%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$20.60	\$25.73	-19.94%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$19.04	\$23.47	-18.88%	Shopping Center	Small Cap
Kimco Realty Corporation	KIM	\$22.10	\$25.67	-13.90%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$105.42	\$121.90	-13.52%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$29.78	\$32.50	-8.37%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$27.96	\$30.15	-7.26%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$23.06	\$23.08	-0.07%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$76.70	\$75.79	1.20%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$37.20	\$36.31	2.44%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$24.63	\$22.84	7.82%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$35.45	\$31.93	11.03%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$2.62	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$34.01	\$38.47	-11.58%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$37.01	\$40.47	-8.55%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$11.53	NA	NA	Single Family Housing	Micro Cap
Weyerhaeuser Company	WY	\$30.10	\$39.34	-23.49%	Timber	Large Cap
Rayonier Inc.	RYN	\$26.49	\$33.72	-21.43%	Timber	Mid Cap
PotlatchDeltic Corporation	PCH	\$46.43	\$56.57	-17.92%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	\$8.00	\$11.92	-32.87%	Triple Net	Small Cap

Alpine Income Property Trust	PINE	\$16.58	\$20.78	-20.20%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$13.93	\$17.38	-19.86%	Triple Net	Small Cap
FrontView REIT	FVR	\$17.10	\$21.32	-19.79%	Triple Net	Micro Cap
Netstreet	NTST	\$14.96	\$17.02	-12.08%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$16.85	\$18.69	-9.84%	Triple Net	Mid Cap
One Liberty Properties, Inc.	OLP	\$26.57	\$27.66	-3.94%	Triple Net	Small Cap
Realty Income Corporation	O	\$57.03	\$58.11	-1.86%	Triple Net	Large Cap
NNN REIT	NNN	\$42.45	\$42.83	-0.88%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	\$16.23	\$16.27	-0.27%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$31.40	\$30.86	1.75%	Triple Net	Small Cap
W. P. Carey Inc.	WPC	\$64.21	\$58.40	9.94%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$73.80	\$63.24	16.70%	Triple Net	Mid Cap
Four Corners Property Trust, Inc.	FCPT	\$28.75	\$24.42	17.72%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$32.72	\$26.23	24.77%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.77	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.66	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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