



REIT NAV Data as of 01/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$18.40	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$126.42	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$29.77	\$31.19	-4.56%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$48.39	\$48.22	0.36%	Casino	Large Cap
Digital Realty Trust, Inc.	DLR	\$163.86	\$146.01	12.23%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX	\$913.66	\$801.91	13.94%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$101.57	\$82.23	23.52%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$4.08	\$7.51	-45.67%	Diversified	Micro Cap
JBG SMITH Properties	JBGS	\$15.51	\$24.97	-37.87%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$24.28	\$35.25	-31.11%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$17.85	\$24.95	-28.46%	Diversified	Small Cap
Elme Communities	ELME	\$15.26	\$20.25	-24.65%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$8.32	\$10.98	-24.24%	Diversified	Mid Cap
Armada Hoffer Properties, Inc.	AHH	\$9.78	\$12.89	-24.13%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$18.36	\$21.76	-15.62%	Diversified	Mid Cap
EPR Properties	EPR	\$46.10	\$50.89	-9.41%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$189.95	\$207.60	-8.50%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$0.67	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$12.50	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.85	NA	NA	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	\$7.84	\$10.93	-28.29%	Health Care	Small Cap
Diversified Healthcare Trust	DHC	\$2.48	\$3.14	-21.02%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$19.83	\$24.29	-18.37%	Health Care	Small Cap
Healthpeak Properties	DOC	\$20.66	\$24.43	-15.42%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$24.86	\$27.70	-10.25%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$16.75	\$18.36	-8.78%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$11.20	\$11.64	-3.78%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$34.40	\$32.32	6.44%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$16.71	\$13.82	20.94%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$4.69	\$3.87	21.27%	Health Care	Small Cap
American Healthcare REIT, Inc.	AHR	\$28.29	\$21.84	29.56%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$60.42	\$46.46	30.04%	Health Care	Large Cap
National Health Investors, Inc.	NHI	\$68.11	\$50.86	33.91%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$37.06	\$27.38	35.35%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$26.50	\$18.68	41.84%	Health Care	Mid Cap
Welltower Inc.	WELL	\$136.48	\$69.73	95.73%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.04	NA	NA	Health Care	Small Cap
RLJ Lodging Trust	RLJ	\$9.75	\$16.70	-41.63%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$13.49	\$22.79	-40.81%	Hotel	Mid Cap
Pebblebrook Hotel Trust	PEB	\$13.13	\$20.89	-37.14%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$6.71	\$9.95	-32.53%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$16.71	\$24.49	-31.78%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	\$8.78	\$12.01	-26.86%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$8.74	\$11.64	-24.94%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$15.44	\$18.51	-16.59%	Hotel	Mid Cap

Sunstone Hotel Investors, Inc.	SHO	\$11.33	\$13.49	-15.98%	Hotel	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	\$104.84	\$122.91	-14.70%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$14.96	\$17.28	-13.43%	Hotel	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.81	NA	NA	Hotel	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	\$7.97	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.55	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.52	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$3.97	\$12.18	-67.41%	Industrial	Micro Cap
Plymouth Industrial REIT, Inc.	PLYM	\$16.80	\$25.82	-34.94%	Industrial	Small Cap
Modiv Industrial	MDV	\$14.64	\$20.56	-28.79%	Industrial	Micro Cap
NewLake Capital Partners	NLCP	\$16.79	\$23.50	-28.55%	Industrial	Small Cap
Innovative Industrial Properties, Inc.	IIPR	\$71.68	\$97.76	-26.68%	Industrial	Mid Cap
Americold Realty Trust	COLD	\$21.85	\$29.65	-26.30%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$40.66	\$52.02	-21.83%	Industrial	Large Cap
STAG Industrial, Inc.	STAG	\$34.18	\$40.18	-14.94%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$53.39	\$57.93	-7.84%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$119.25	\$122.28	-2.48%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$169.62	\$172.86	-1.87%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$65.42	\$61.43	6.50%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$197.56	\$300.70	-34.30%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$89.28	\$121.30	-26.40%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$184.95	\$207.50	-10.87%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$5.45	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.27	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$16.21	\$25.02	-35.22%	Land	Small Cap
Gladstone Land Corporation	LAND	\$10.86	\$15.82	-31.35%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.67	\$14.15	-17.51%	Land	Small Cap
Macerich Company	MAC	\$20.78	\$20.59	0.94%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$173.86	\$160.72	8.17%	Malls	Large Cap
CBL Properties	CBL	\$30.61	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$17.99	\$20.73	-13.20%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$126.50	\$140.58	-10.01%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$65.45	\$69.76	-6.17%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$17.14	\$30.24	-43.31%	Multifamily	Small Cap
Veris Residential	VRE	\$15.94	\$20.52	-22.30%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$39.48	\$50.03	-21.09%	Multifamily	Small Cap
Centerspace	CSR	\$60.75	\$76.16	-20.23%	Multifamily	Small Cap
Camden Property Trust	CPT	\$113.71	\$131.33	-13.42%	Multifamily	Large Cap
UDR, Inc.	UDR	\$41.74	\$46.77	-10.76%	Multifamily	Large Cap
Equity Residential	EQR	\$70.63	\$77.79	-9.21%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$152.58	\$161.33	-5.42%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$19.21	\$19.85	-3.24%	Multifamily	Mid Cap
Essex Property Trust, Inc.	ESS	\$284.57	\$292.25	-2.63%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$221.51	\$225.38	-1.72%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$9.04	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$3.13	\$10.33	-69.71%	Office	Small Cap
City Office REIT, Inc.	CIO	\$5.31	\$11.23	-52.69%	Office	Micro Cap

Peakstone Realty Trust	PKST	\$10.75	\$22.00	-51.14%	Office	Small Cap
Brandywine Realty Trust	BDN	\$5.49	\$9.63	-42.98%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$9.56	\$15.19	-37.08%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$4.89	\$7.66	-36.16%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$8.74	\$12.75	-31.42%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$97.35	\$134.12	-27.42%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$11.36	\$14.87	-23.63%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$39.02	\$49.87	-21.75%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$29.79	\$37.95	-21.49%	Office	Mid Cap
COPT Defense Properties	CDP	\$29.44	\$34.16	-13.81%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$73.14	\$83.95	-12.88%	Office	Large Cap
SL Green Realty Corp.	SLG	\$67.39	\$74.99	-10.14%	Office	Mid Cap
Vornado Realty Trust	VNO	\$43.26	\$46.65	-7.26%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$30.53	\$31.26	-2.34%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$0.76	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$4.05	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.91	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.81	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$1.74	NA	NA	Office	Mid Cap
Global Self Storage	SELF	\$5.16	\$9.30	-44.52%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$37.15	\$42.51	-12.60%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$41.70	\$47.65	-12.49%	Self-Storage	Mid Cap
Public Storage	PSA	\$298.48	\$321.62	-7.19%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$154.00	\$157.19	-2.03%	Self-Storage	Large Cap
Saul Centers, Inc.	BFS	\$36.52	\$51.50	-29.09%	Shopping Center	Small Cap
Whitestone REIT	WSR	\$13.40	\$17.15	-21.88%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$14.98	\$19.03	-21.26%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$20.34	\$25.19	-19.24%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$23.15	\$28.36	-18.38%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$19.63	\$23.82	-17.57%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$26.06	\$30.01	-13.17%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$22.45	\$25.29	-11.24%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$108.63	\$120.30	-9.70%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$29.74	\$32.39	-8.19%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$71.84	\$75.43	-4.76%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$36.33	\$36.03	0.83%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$23.04	\$21.85	5.44%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$32.82	\$30.74	6.75%	Shopping Center	Mid Cap
Retail Opportunity Investments Corp.	ROIC	\$17.47	\$16.10	8.52%	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$6.29	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$31.15	\$38.59	-19.27%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$34.63	\$40.38	-14.23%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$11.61	NA	NA	Single Family Housing	Micro Cap
Rayonier Inc.	RYN	\$26.14	\$35.70	-26.78%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$30.62	\$39.34	-22.17%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$44.73	\$56.57	-20.93%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	\$7.19	\$12.04	-40.27%	Triple Net	Small Cap

Postal Realty Trust	PSTL	\$13.16	\$17.26	-23.74%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$16.86	\$21.55	-21.78%	Triple Net	Micro Cap
Netstreet	NTST	\$14.48	\$16.88	-14.20%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$15.74	\$18.31	-14.03%	Triple Net	Mid Cap
One Liberty Properties, Inc.	OLP	\$25.67	\$28.83	-10.96%	Triple Net	Small Cap
NNN REIT	NNN	\$39.39	\$42.98	-8.35%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$55.91	\$57.96	-3.53%	Triple Net	Large Cap
Realty Income Corporation	O	\$54.64	\$56.19	-2.76%	Triple Net	Large Cap
Gladstone Commercial Corporation	GOOD	\$16.21	\$16.56	-2.11%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$31.01	\$30.56	1.46%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$27.43	\$24.12	13.73%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$72.57	\$63.02	15.16%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$32.10	\$24.69	30.01%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.75	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.74	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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