



**REIT Data as of 11/30/2024**

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-51.63%	-96.35%	N/A	NA	0.0%	Shopping Center	Micro Cap
Creative Media & Community Trust	CMCT	-39.96%	-92.18%	NA	NA	0.0%	Office	Micro Cap
Diversified Healthcare Trust	DHC	-27.17%	-29.53%	12.79	-17.20%	1.5%	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	-25.30%	-39.59%	1.18	NA	0.0%	Hotel	Micro Cap
Clipper Realty Inc.	CLPR	-21.79%	1.89%	11.37	-32.62%	7.5%	Diversified	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-15.61%	13.51%	13.17	-4.89%	7.0%	Industrial	Mid Cap
Lineage, Inc.	LINE	-14.34%	-21.11%	23.04	-26.83%	3.3%	Industrial	Large Cap
Service Properties Trust	SVC	-13.12%	-64.21%	2.59	NA	1.4%	Diversified	Small Cap
Hudson Pacific Properties, Inc.	HPP	-10.88%	-57.89%	6.35	-62.25%	0.0%	Office	Small Cap
CareTrust REIT, Inc.	CTRE	-8.82%	37.54%	17.23	60.06%	3.9%	Health Care	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	-7.78%	-19.57%	9.33	-28.68%	5.1%	Industrial	Small Cap
Gladstone Land Corporation	LAND	-7.46%	-13.64%	19.87	-24.08%	4.7%	Land	Small Cap
Easterly Government Properties, Inc.	DEA	-7.15%	-0.09%	10.42	-14.29%	8.6%	Office	Small Cap
Americold Realty Trust	COLD	-7.09%	-19.17%	18.62	-21.95%	3.7%	Industrial	Mid Cap
Medical Properties Trust, Inc.	MPW	-5.18%	-3.27%	5.47	-16.52%	7.3%	Health Care	Small Cap
Global Net Lease, Inc.	GNL	-4.88%	-13.92%	7.76	-32.45%	14.8%	Triple Net	Small Cap
Sun Communities, Inc.	SUI	-4.79%	-3.36%	17.22	-10.29%	3.0%	Manufactured Housing	Large Cap
Modiv Industrial	MDV	-4.75%	24.15%	11.07	-22.08%	7.3%	Industrial	Micro Cap
Generation Income Properties	GIPR	-3.08%	-49.25%	NA	NA	0.0%	Triple Net	Micro Cap
Piedmont Office Realty Trust, Inc.	PDM	-2.95%	42.73%	6.43	-26.51%	5.3%	Office	Small Cap
Omega Healthcare Investors, Inc.	OHI	-2.78%	43.42%	13.73	49.34%	6.6%	Health Care	Mid Cap
Site Centers Corp.	SITC	-2.70%	3.42%	12.32	-57.55%	0.0%	Shopping Center	Mid Cap
Bluerock Homes Trust	BHM	-2.48%	1.36%	N/A	NA	0.0%	Single Family Housing	Micro Cap
Global Medical REIT Inc.	GMRE	-2.20%	-14.20%	10.14	-20.83%	9.4%	Health Care	Small Cap
Ventas, Inc.	VTR	-2.17%	31.95%	18.75	35.14%	2.8%	Health Care	Large Cap
American Tower Corporation (REIT)	AMT	-2.13%	-0.78%	20.52	-7.48%	3.1%	Infrastructure	Large Cap
Realty Income Corporation	O	-2.06%	5.61%	13.13	2.47%	5.5%	Triple Net	Large Cap
Rexford Industrial Realty, Inc.	REXR	-1.89%	-23.02%	16.56	-21.10%	4.0%	Industrial	Large Cap
Sabra Health Care REIT, Inc.	SBRA	-1.86%	41.84%	12.78	37.83%	6.4%	Health Care	Mid Cap
Highwoods Properties, Inc.	HIW	-1.68%	51.84%	9.24	-14.27%	6.2%	Office	Mid Cap
NewLake Capital Partners	NLCP	-1.39%	26.10%	9.52	-19.39%	9.1%	Industrial	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	-1.18%	-10.23%	11.77	-21.16%	4.7%	Office	Large Cap
Crown Castle International Corp. (REIT)	CCI	-1.15%	-3.67%	15.70	-12.41%	5.9%	Infrastructure	Large Cap
STAG Industrial, Inc.	STAG	-0.98%	-2.84%	14.65	-9.00%	4.0%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	-0.96%	-9.16%	17.98	NA	1.7%	Infrastructure	Large Cap
Lexington Realty Trust	LXP	-0.95%	-1.75%	14.19	-16.13%	5.8%	Diversified	Mid Cap
Postal Realty Trust	PSTL	-0.94%	4.13%	15.14	-16.77%	6.8%	Triple Net	Small Cap
Healthpeak Properties	DOC	-0.71%	18.08%	11.78	-9.38%	5.5%	Health Care	Mid Cap
Broadstone Net Lease	BNL	-0.45%	7.07%	11.46	-4.46%	6.6%	Triple Net	Mid Cap
Iron Mountain Incorporated	IRM	-0.05%	80.59%	35.53	50.40%	2.3%	Data Center	Large Cap
National Health Investors, Inc.	NHI	0.00%	42.62%	16.33	50.44%	4.7%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	0.00%	70.44%	9.52	14.88%	4.4%	Health Care	Micro Cap
Paramount Group, Inc.	PGRE	0.21%	-4.56%	7.36	-36.43%	0.0%	Office	Small Cap
Safehold Inc.	SAFE	0.38%	-6.45%	12.62	-22.00%	3.3%	Land	Small Cap
Elme Communities	ELME	0.41%	20.24%	17.79	-14.97%	4.3%	Diversified	Small Cap
Alexander's, Inc.	ALX	0.42%	13.44%	22.36	7.71%	8.0%	Diversified	Small Cap
EastGroup Properties, Inc.	EGP	0.54%	-4.09%	19.12	-0.83%	3.3%	Industrial	Mid Cap
Presidio Property Trust	SQFT	0.55%	-32.05%	10.00	NA	0.0%	Diversified	Micro Cap
EPR Properties	EPR	0.63%	0.50%	9.01	-10.04%	7.5%	Diversified	Mid Cap
Global Self Storage	SELF	1.00%	14.47%	14.49	-45.48%	5.7%	Self-Storage	Micro Cap
Terreno Realty Corporation	TRNO	1.13%	-1.13%	23.04	0.53%	3.2%	Industrial	Mid Cap
NNN REIT	NNN	1.24%	7.68%	13.00	1.73%	5.3%	Triple Net	Mid Cap
LTC Properties, Inc.	LTC	1.52%	27.65%	14.14	20.30%	5.9%	Health Care	Small Cap
Lamar Advertising Company (REIT)	LAMR	1.53%	30.34%	15.01	NA	4.2%	Advertising	Large Cap
JBG SMITH Properties	JBGS	1.55%	4.89%	22.99	-33.06%	4.1%	Diversified	Small Cap
Equity LifeStyle Properties, Inc.	ELS	1.73%	3.31%	23.16	1.02%	2.7%	Manufactured Housing	Large Cap
Boston Properties, Inc.	BXP	1.78%	22.02%	11.45	-0.14%	4.8%	Office	Large Cap

First Industrial Realty Trust, Inc.	FR	1.83%	3.68%	18.63	-8.11%	2.8%	Industrial	Mid Cap
Medalist Diversified REIT	MDRR	1.94%	18.38%	N/A	NA	2.0%	Diversified	Micro Cap
Armada Hoffer Properties, Inc.	AHH	2.03%	-5.53%	9.82	-14.74%	7.4%	Diversified	Small Cap
Rayonier Inc.	RYN	2.05%	-2.02%	18.32	-11.64%	3.6%	Timber	Mid Cap
Alpine Income Property Trust	PINE	2.05%	11.32%	10.22	-18.76%	6.3%	Triple Net	Micro Cap
COPT Defense Properties	CDP	2.33%	32.95%	12.30	-2.42%	3.6%	Office	Mid Cap
W. P. Carey Inc.	WPC	2.40%	-7.91%	11.75	-1.28%	6.1%	Triple Net	Large Cap
VICI Properties Inc.	VICI	2.68%	6.67%	12.07	4.75%	5.3%	Casino	Large Cap
Equity Commonwealth	EQC	2.78%	5.94%	NA	NA	0.0%	Office	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	2.83%	9.78%	13.11	8.50%	5.9%	Casino	Large Cap
Welltower Inc.	WELL	2.96%	56.86%	29.15	97.28%	1.9%	Health Care	Large Cap
Community Healthcare Trust Incorporated	CHCT	3.24%	-22.74%	9.72	-17.41%	9.8%	Health Care	Small Cap
Kilroy Realty Corporation	KRC	3.26%	9.14%	9.93	-17.49%	5.2%	Office	Mid Cap
Empire State Realty Trust, Inc.	ESRT	3.40%	14.32%	11.89	-27.86%	1.3%	Office	Small Cap
Prologis, Inc.	PLD	3.40%	-10.32%	20.02	-4.05%	3.3%	Industrial	Large Cap
Urban Edge Properties	UE	3.46%	29.26%	16.55	-8.69%	3.0%	Shopping Center	Mid Cap
CubeSmart	CUBE	3.60%	10.44%	18.40	4.43%	4.1%	Self-Storage	Mid Cap
Cousins Properties Incorporated	CUZ	3.62%	37.35%	11.66	5.79%	4.0%	Office	Mid Cap
SL Green Realty Corp.	SLG	3.74%	81.41%	15.05	16.48%	3.8%	Office	Mid Cap
Office Properties Income Trust	OPI	3.77%	-77.07%	1.38	NA	2.4%	Office	Micro Cap
Agree Realty Corporation	ADC	3.78%	27.29%	18.05	22.27%	4.0%	Triple Net	Mid Cap
Vornado Realty Trust	VNO	3.96%	52.39%	19.96	-5.85%	0.0%	Office	Mid Cap
Centerspace	CSR	4.08%	28.99%	14.52	-5.58%	4.1%	Multifamily	Small Cap
UMH Properties, Inc.	UMH	4.10%	31.74%	18.74	-7.51%	4.5%	Manufactured Housing	Small Cap
Weyerhaeuser Company	WY	4.17%	-4.46%	18.98	-18.65%	2.5%	Timber	Large Cap
Netstreet	NTST	4.58%	-5.82%	N/A	-6.09%	5.2%	Triple Net	Small Cap
Peakstone Realty Trust	PKST	4.65%	-27.49%	5.89	-40.02%	6.6%	Office	Small Cap
Extra Space Storage Inc.	EXR	4.69%	9.95%	20.56	9.96%	3.8%	Self-Storage	Large Cap
Apartment Investment and Management Company	AIV	4.74%	12.90%	49.11	NA	0.0%	Multifamily	Small Cap
Phillips Edison & Company	PECO	4.74%	11.69%	15.48	10.94%	3.1%	Shopping Center	Mid Cap
Getty Realty Corp.	GTY	4.75%	18.03%	14.22	8.69%	5.7%	Triple Net	Small Cap
Saul Centers, Inc.	BFS	5.03%	11.25%	14.08	-21.70%	5.7%	Shopping Center	Small Cap
InvenTrust Properties	IVT	5.16%	25.43%	16.81	-2.08%	2.9%	Shopping Center	Small Cap
Federal Realty Investment Trust	FRT	5.24%	16.78%	16.30	-3.06%	3.8%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	5.48%	25.56%	10.40	-14.30%	7.4%	Shopping Center	Small Cap
American Assets Trust, Inc.	AAT	5.53%	32.05%	12.46	-18.15%	4.7%	Diversified	Small Cap
Acadia Realty Trust	AKR	5.55%	56.59%	19.50	21.60%	2.9%	Shopping Center	Small Cap
Alexander & Baldwin, Inc.	ALEX	5.75%	7.55%	17.48	-21.12%	4.5%	Diversified	Small Cap
Public Storage	PSA	5.77%	17.52%	20.14	9.42%	3.4%	Self-Storage	Large Cap
Regency Centers Corporation	REG	5.81%	16.37%	16.95	1.12%	3.7%	Shopping Center	Large Cap
AvalonBay Communities, Inc.	AVB	6.20%	28.88%	20.37	4.93%	2.9%	Multifamily	Large Cap
Sila Realty Trust	SILA	6.21%	26.20%	12.42	-4.23%	6.0%	Health Care	Small Cap
Sunstone Hotel Investors, Inc.	SHO	6.54%	2.57%	11.09	-18.16%	3.3%	Hotel	Mid Cap
Universal Health Realty Income Trust	UHT	6.65%	3.08%	N/A	NA	7.0%	Health Care	Small Cap
Host Hotels & Resorts, Inc.	HST	6.84%	-2.31%	9.23	-25.39%	4.3%	Hotel	Large Cap
National Storage Affiliates Trust	NSA	7.00%	13.24%	18.50	5.37%	5.1%	Self-Storage	Mid Cap
Whitestone REIT	WSR	7.14%	24.05%	13.45	-14.19%	3.4%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	7.40%	26.13%	12.97	-3.50%	3.9%	Shopping Center	Mid Cap
Essential Properties Realty Trust	EPRT	7.60%	37.41%	16.71	37.71%	3.4%	Triple Net	Mid Cap
Kimco Realty Corporation	KIM	7.80%	24.29%	14.99	2.80%	3.9%	Shopping Center	Large Cap
Four Corners Property Trust, Inc.	FCPT	7.80%	22.19%	17.32	21.68%	4.8%	Triple Net	Mid Cap
PotlatchDeltic Corporation	PCH	7.87%	-5.87%	16.07	-20.87%	4.0%	Timber	Mid Cap
Franklin Street Properties Corp.	FSP	7.91%	-23.79%	15.92	NA	2.1%	Office	Micro Cap
DiamondRock Hospitality Company	DRH	8.28%	-0.17%	8.94	-21.64%	1.3%	Hotel	Small Cap
Mid-America Apartment Communities, Inc.	MAA	8.47%	27.37%	18.34	2.88%	3.6%	Multifamily	Large Cap
Healthcare Realty Trust Incorporated	HR	8.52%	14.94%	11.39	0.54%	6.8%	Health Care	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	8.54%	15.71%	8.65	-11.28%	3.1%	Hotel	Small Cap
Farmland Partners Inc.	FPI	8.54%	3.55%	74.76	-10.16%	1.9%	Land	Small Cap
Simon Property Group, Inc.	SPG	8.56%	33.78%	14.68	17.68%	4.6%	Malls	Large Cap

Equinix, Inc. (REIT)	EQIX	8.59%	24.34%	36.10	21.62%	1.7%	Data Center	Large Cap
Camden Property Trust	CPT	8.64%	30.33%	18.39	-4.24%	3.3%	Multifamily	Large Cap
American Homes 4 Rent	AMH	8.65%	8.71%	20.50	-6.15%	2.7%	Single Family Housing	Large Cap
UDR, Inc.	UDR	8.70%	24.94%	18.08	-0.41%	3.7%	Multifamily	Large Cap
Douglas Emmett, Inc.	DEI	8.83%	38.79%	12.84	-7.52%	3.9%	Diversified	Mid Cap
Seritage Growth Properties	SRG	8.83%	-51.23%	N/A	NA	0.0%	Triple Net	Small Cap
Summit Hotel Properties, Inc.	INN	8.91%	2.68%	7.07	-31.35%	4.9%	Hotel	Small Cap
Equity Residential	EQR	8.94%	29.11%	19.04	-0.55%	3.5%	Multifamily	Large Cap
Invitation Homes Inc.	INVH	9.04%	2.83%	N/A	-12.08%	3.3%	Single Family Housing	Large Cap
Essex Property Trust, Inc.	ESS	9.37%	28.68%	19.41	6.83%	3.2%	Multifamily	Large Cap
Industrial Logistics Properties Trust	ILPT	9.48%	-16.85%	6.14	-68.23%	1.0%	Industrial	Micro Cap
Ryman Hospitality Properties, Inc.	RHP	9.52%	9.83%	13.25	-2.76%	3.9%	Hotel	Mid Cap
Apple Hospitality REIT, Inc.	APLE	9.61%	2.74%	9.85	-11.45%	6.0%	Hotel	Mid Cap
Digital Realty Trust, Inc.	DLR	9.80%	48.98%	27.53	33.60%	2.5%	Data Center	Large Cap
Power REIT	PW	10.00%	86.24%	N/A	NA	0.0%	Infrastructure	Micro Cap
Brandywine Realty Trust	BDN	10.45%	17.19%	6.12	-36.87%	10.7%	Office	Small Cap
Veris Residential	VRE	10.81%	17.37%	31.17	-6.91%	1.8%	Multifamily	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	11.25%	38.35%	16.65	21.62%	3.0%	Shopping Center	Mid Cap
Independence Realty Trust, Inc.	IRT	11.31%	46.54%	18.27	10.69%	2.9%	Multifamily	Mid Cap
Brixmor Property Group Inc.	BRX	11.58%	35.22%	13.53	1.17%	3.8%	Shopping Center	Mid Cap
Park Hotels & Resorts Inc.	PK	11.95%	6.65%	7.15	-32.82%	6.4%	Hotel	Mid Cap
American Healthcare REIT, Inc.	AHR	12.07%	135.65%	19.56	41.56%	3.4%	Health Care	Mid Cap
Retail Opportunity Investments Corp.	ROIC	12.26%	28.25%	16.38	5.34%	3.4%	Shopping Center	Small Cap
Gladstone Commercial Corporation	GOOD	12.51%	43.57%	12.24	6.34%	6.8%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	12.62%	45.15%	16.94	4.30%	6.0%	Triple Net	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	12.70%	52.35%	10.16	NA	6.2%	Advertising	Mid Cap
NexPoint Residential Trust, Inc.	NXRT	13.01%	41.98%	17.17	-6.09%	4.3%	Multifamily	Small Cap
City Office REIT, Inc.	CIO	13.28%	2.24%	5.26	-49.24%	6.9%	Office	Micro Cap
Orion Office REIT	ONL	13.40%	-19.82%	6.71	NA	9.5%	Office	Micro Cap
Macerich Company	MAC	14.42%	43.17%	13.30	6.92%	3.2%	Malls	Mid Cap
RLJ Lodging Trust	RLJ	15.37%	-9.78%	6.54	-41.46%	5.9%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	15.61%	-13.14%	8.34	-34.62%	0.3%	Hotel	Small Cap
Uniti Group Inc.	UNIT	16.57%	10.58%	4.24	NA	0.0%	Infrastructure	Small Cap
Chatham Lodging Trust	CLDT	16.58%	-12.06%	8.15	-15.62%	3.0%	Hotel	Small Cap
CBL Properties	CBL	18.35%	34.99%	N/A	NA	5.2%	Malls	Small Cap
InnSuites Hospitality Trust	IHT	18.85%	36.13%	N/A	NA	0.9%	Hotel	Micro Cap
BRT Apartments Corp.	BRT	23.60%	12.74%	16.79	-33.50%	5.0%	Multifamily	Small Cap
Ashford Hospitality Trust, Inc.	AHT	23.79%	-53.87%	1.86	NA	0.0%	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	25.87%	52.91%	5.58	NA	5.6%	Hotel	Micro Cap
CorEnergy Infrastructure Trust, Inc.	CORR.Q	NA	-100.00%	N/A	NA	NA	Infrastructure	Micro Cap
Physician's Realty Trust	DOC	NA	-14.16%	11.78	NA	NA	Health Care	Large Cap
Spirit Realty Capital, Inc.	SRC	NA	-3.16%	N/A	NA	NA	Triple Net	Mid Cap
Apartment Income REIT	AIRC	NA	14.11%	N/A	NA	NA	Multifamily	Mid Cap
Pennsylvania Real Estate Investment Trust	PRET.Q	NA	19.57%	N/A	NA	NA	Malls	Micro Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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